



Health and Safety Policy

Prax Upstream Ltd (Prax Upstream) conducts its business responsibly, with respect for the people and communities within the areas in which we work. We safeguard our activities to ensure that we never knowingly compromise our health & safety obligations and recognised standards in pursuit of improving our business results.

We are committed to achieving continual improvement to enhance our health & safety performance, and regard compliance with the relevant laws, regulations, and other obligations as a minimum standard. We will consider the context of the company and relevant interested parties to ensure our obligations and other management issues are identified comprehensively.

We will work with our employees, contractors, and suppliers to identify and reduce the health & safety impacts of our activities.

Our Commitments

We provide leadership which fosters a safe and healthy working environment, whilst ensuring consultation and encouraging participation of the workforce, enabling us to conduct business in a manner that:

- Ensures all our office-based activities are managed under our ISO 45001 certified Health & Safety Management System (HSEMS)
- Seeks to prevent injury and ill health to those engaged in delivering our business objectives and those people and communities within the areas in which we work
- Engages and involves competent people in our business and makes accountabilities and responsibilities clear, promoting open and honest communication
- Assesses, manages, and controls risk through a hierarchy of control
- Creates a culture of continual improvement specific, but not exclusive to, health & safety management and performance
- Involves our staff in maintaining our HSEMS, identifying areas for improvement, reviewing our performance, and providing feedback on initiatives and opportunities for improvement
- Ensures our staff are provided with appropriate health and safety training to enable them to undertake their work in a manner that protects their safety and health and the safety and health of others
- Plans and prepares for the unexpected: we investigate and learn from events where our safeguards may have failed
- Ensures our third-party service providers within the scope of our HSEMS, as a minimum, conform to our core standards
- Monitors, manages, and reports safety performance in accordance with our Incident Reporting & Investigation Procedure
- We set appropriate health & safety objectives, monitor progress in achieving these and report the results to the Board on a regular basis
- Complies with both our legal and other statutory requirements
- Ensures appropriate emergency response procedures are in place and regularly tested to minimise the impact of any such incidents or emergencies. We will stop work rather than conduct activities that are in conflict with our policy

These commitments will be reviewed regularly and form the basis from which internal objectives for achievement are monitored, reported and revised.

This policy applies to all Prax Upstream personnel

Sanjeev Kumar Soosaipillai

Chief Executive Officer

08 June 2023